

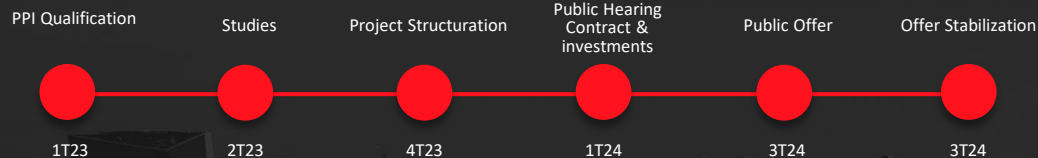


Sabesp Privatization

Sabesp Privatization

- Government of São Paulo project to universalize sanitation services while ensuring efficiency, sustainability, and fairer tariffs.
- Structured to bring forward universalization targets from 2033 to 2029, benefiting 371 municipalities.
- Result of the largest public offering in the Americas in 2024, with broad social and institutional participation.
- The new concession agreement ensures higher service quality, sustainable investments, and regulatory predictability.

SABESP



~USD 52 BILLION
(until 2060)
INVESTMENT

~USD 11 BILLION
MARKET VALUE

PRIVATIZATION
LEGAL STRUCTURE



~USD 5 BILLION
(2023)
NET OPERATING REVENUE

SHAREHOLDING CONTROL

São Paulo State	18%
Reference Investor	15%
Shares in circulation	67%

371 MUNICIPALITIES
SERVED BY SABESP

Bringing forward the universalization targets of the sanitation framework to 2029.

Tariff reduction.

Service expansion to areas not served by the company, such as rural areas and consolidated informal urban centers.

Expansion of investments. Greater management flexibility.

Extension of contracts to 2060, ensuring greater sustainability for the company.

11,600 EMPLOYEES **24.9 MILLION** SEWAGE CUSTOMERS **28 MILLION** WATER CUSTOMERS **8.1 MILLION** SEWAGE CONNECTIONS **9.4 MILLION** WATER CONNECTIONS

Notes

- i.. Studies contracted with the International Finance Corporation (IFC).
- ii. Public hearings concluded on 03/15/2024.
- iii. Public offering completed on 07/23/2024.

IMPACT AND BENEFITS

Sabesp Privatization

- ❑ Winning company: Equatorial Participações e Investimentos S.A. (strategic investor)
- ❑ Final participation of the Government of São Paulo: 18% of Sabesp's shares
- ❑ Universalization of sanitation services brought forward from 2033 to 2029
- ❑ Immediate tariff reduction: –10% for the social tariff, –1% for residential, and –0.5% for other categories
- ❑ Expansion of service coverage to rural areas and consolidated informal settlements
- ❑ Strengthened governance and regulatory transparency
- ❑ Company appreciation — record capitalization and market value of BRL 55.2 billion (~USD 11 billion)
- ❑ Historic project transforming sanitation management in São Paulo and across Brazil



THANK YOU